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FILED
OCT 15 2019
State Auditor & Inspector

METROPOLITAN LIBRARY COMMISSION
2019-2020
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2018-2019

METROPOLITAN LIBRARY COMMISSION OF
THE COUNTY OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk. After approval by the Excise Board and the Levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, Suite 39, 2401 NW 23rd Street, Oklahoma City, OK 73107. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE 2019-2020 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2018-2019

PREPARED BY Charisse Dye

SUBMITTED TO THE OKLAHOMA COUNTY

EXCISE BOARD THIS 20th DAY OF SEPTEMBER 2019

METROPOLITAN LIBRARY COMMISSION

Chair Nancy B. Anthony
Secretary Julia A. Ballou
Treasurer Debra Stuchly
Clerk Nessa

METROPOLITAN LIBRARY COMMISSION
2019-2020
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2018-2019

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Letter and Certifications:	Page
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Exhibits:

Exhibit "A" Library Commission Fund	Filed Yes <u>X</u>	No <u> </u>
Exhibit "G" Sinking Fund	Filed Yes <u> </u>	No <u>X</u>
Exhibit "J" Capital Project Funds	Filed Yes <u> </u>	No <u>X</u>
Exhibit "Y" Certificate of Excise Board Estimate of Needs	Filed Yes <u>X</u>	No <u> </u>
Publication Sheet Filed With County Budget	Filed Yes <u>X</u>	No <u> </u>
Exhibit "Z" Publication Sheet (When Not Filed With County Budget)	Filed Yes <u> </u>	No <u>X</u>

METROPOLITAN LIBRARY COMMISSION
2019-2020
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2018-2019

OKLAHOMA COUNTY, METROPOLITAN LIBRARY COMMISSION
STATE OF OKLAHOMA, COUNTY OF OKLAHOMA COUNTY, ss:

To the County Excise Board of said County and State, Greetings:

Pursuant to the requirements of 68 O.S. 1991 Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the Metropolitan Library Commission, County of Oklahoma County, State of Oklahoma, for the fiscal year beginning July 1, 2018 and ending June 30, 2019. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Metropolitan Library Commission of said County and State, do hereby certify that the Statements herein submitted show the true and correct condition of the fiscal affairs of said Metropolitan Library Commission for the fiscal year ending June 30, 2019 that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads" as required by 19 O.S. 1991 Section 345; and approval was had at an official session of said Commission on September 20th, 2019.

2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year beginning July 1, 2019 and ending June 30, 2020 as shown under "Schedule 8" were prepared and that the same have been correctly entered, and that all estimates made are entered as prepared by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries are calculated and based upon authority of salary statutes currently effective and applicable in this county.

3. We further certify that the estimated income from sources other than ad valorem tax, shown on "schedule 4", may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources during the fiscal year ending June 30, 2019.

Dated at the office of the Metropolitan Library Commission at Oklahoma City, Oklahoma, this 20th day of September, 2019.

COUNTY LIBRARY COMMISSION

Chair Nancy Bartha

Secretary Julia A. Stallon

Treasurer Doni Szokaly

Clerk Hess

Filed this 20th day of September, 2019 Secretary and Clerk of Excise Board, Oklahoma County, Oklahoma.

Journal Record Publishing Company

101 N Robinson Suite 101
Oklahoma City, OK 73102

PUBLISHER'S AFFIDAVIT

Page 1 of 2

Metropolitan Librarv
09/30/2019
FIN STMT FYE JUNE 30, 2019 AND EST OF NEEDS FYE JUNE 30, 2020

NUMBER

PUBLICATION DATES

LEGAL NOTICE

STATE OF OKLAHOMA

} S.S.

COUNTY OF OKLAHOMA

I, of lawful age, being duly sworn, am a legal representative of The Journal Record of Oklahoma City, Oklahoma, a daily newspaper of general circulation in Oklahoma County, Oklahoma, printed in the English Language and published in the City of Oklahoma City, in Oklahoma County, State of Oklahoma, continuously and uninterruptedly published in the County for a period of more than 104 consecutive weeks prior to the first publication of the attached notice, and having a paid general subscription circulation therein and with admission to the United States mails as paid second-class mail matter.

That said notice a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement on the ABOVE LISTED DATE(S).



Terri VanHooser, Business Manager

Subscribed and sworn before me this 30th day of September, 2019



MaRanda Beeson, Notary Public



Comission Number: 10001243
My Comission Expires: 02/18/2022

Order Number

11797925

Publisher's Fee

\$ 107.80

AFFIDAVIT OF PUBLICATION

(MS1179725)

**METROPOLITAN LIBRARY COMMISSION
OF OKLAHOMA COUNTY, OKLAHOMA
FINANCIAL STATEMENT OF THE GENERAL FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 2019
AND ESTIMATE OF NEEDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2019




ASSETS	
Cash on Hand, June 30, 2019	\$ 3,914,178.25
Prepaid Accounts	25,000.00
Investments	24,729,071.52
TOTAL ASSETS	\$29,668,250.77
LIABILITIES AND RESERVES	
Warrants Outstanding	\$ 0.00
Reserves from Schedule 8	2,104,924.00
TOTAL LIABILITIES & RESERVES	\$ 2,104,924.00
CASH FUND BALANCE - JUNE 30, 2019	\$27,563,326.77
TOTAL LIABILITIES, RESERVES AND FUND BALANCE	\$29,668,250.77

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2020

Current Expenses	\$64,167,934.00
FINANCED:	
Cash Fund Balances	\$27,563,326.87
Estimated Miscellaneous Revenue	463,614.40
Total Deductions	\$18,026,591.27
Balance to be raised from Ad Valorem Tax	\$36,141,093.73
ESTIMATED MISCELLANEOUS REVENUE:	
2000 Local Sources of Revenue	\$ 288,210.70
3000 State Sources of Revenue	175,403.70
Total Estimated Revenue	\$ 463,614.40

CERTIFICATE - GOVERNING BOARD

State of Oklahoma, County of Oklahoma County, ss:
We, the undersigned Metropolitan Library Commission of Oklahoma County Oklahoma, do hereby certify that at a meeting of the Metropolitan Library Commission of the said County, begun at the time provided by law for Counties and pursuant to the provision of 68 O.S. 1901 Sec. 3002, the foregoing statement was prepared and is a true and correct rendition of the Financial Affairs of said Metropolitan Library Commission as reflected by the records of the Secretary and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2019, and ending June 30, 2020, as shown are reasonably necessary for the proper conduct of the affairs of the said Metropolitan Library Commission, that the estimated income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized rate of the revenue derived from the same sources during the preceding fiscal year.




 Clerk Secretary Treasurer
 Clerk



Subscribed and sworn to before me this 20th day of September 2019.
 Notary Public

FILED
OCT 15 2019
State Auditor & Inspector

Metropolitan Library Commission
Oklahoma County

We have compiled the 2018-19 financial statements and 2019-2020 Estimate of Needs 9S.A. & I. Form 268BR98) and 2008-2009 Publication Sheet (S.A. & I. Form 268BR98, Exhibit "Z") included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements and schedules have been prepared on a prescribed basis of accounting that demonstrates compliance with basis and the budget laws of the State of Oklahoma which is a basis of accounting other than generally accepted accounting principles.

Our compilation was limited to presenting, in the form prescribed by the State Auditor and Inspector of Oklahoma, information that is the representation of management. We have not audited or reviewed the accompanying financial statement and schedules referred to above and, accordingly; do not express an opinion or any other form of assurance on them.

These financial statements and schedules are presented in accordance with the requirements of the State of Oklahoma are not intended to be a presentation in conformity with generally accepted accounting principles. This report is intended solely for the information and use of the Metropolitan Library Commission of Oklahoma County and for filing with the State Auditor and Inspector of Oklahoma and should not be used for any other purpose. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the financial position and the results of operations. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.



Deputy Executive Director of Finance

September _20th_, 2019

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-20

EXHIBIT "A"	PAGE 1
Schedule 1, Current Balance Sheet - June 30, 2019	
	Amount
ASSETS:	
Cash Balance June 30, 2019	\$ 3,939,178.25
Investments	25,729,023.52
TOTAL ASSETS	\$ 29,668,201.77
LIABILITIES AND RESERVES:	
Warrants Outstanding	\$ -
Reserve on Interest on Warrants	-
Reserves from Schedule 8	2,104,924.90
TOTAL LIABILITIES AND RESERVES	\$ 2,104,924.90
CASH FUND BALANCE JUNE 30, 2019	\$ 27,563,276.87
TOTAL LIABILITIES, RESERVES AND CASH FUND BALANCE	\$ 29,668,201.77

Schedule 2, Revenue and Requirements - 2018-19		
	Detail	Total
REVENUE:		
Cash Balance June 30, 2018 (Cash Fund Balance)	\$ 25,356,418.59	
Cash Fund Balance Transferred From Prior Years	93,273.00	
Current Ad Valorem Tax Apportioned (include prior yr tax & homestead)	38,234,618.53	
Miscellaneous Revenue Apportioned	1,594,681.35	
TOTAL REVENUE		\$ 65,278,991.47
REQUIREMENTS:		
Claims Paid by Warrants Issued	\$ 35,610,789.70	
Reserves From Schedule 8	2,104,924.90	
TOTAL REQUIREMENTS		\$ 37,715,714.60
ADD: CASH FUND BALANCE AS PER BALANCE SHEET JUNE 30, 2019		\$ 27,563,276.87
TOTAL REQUIREMENTS AND CASH FUND BALANCE		\$ 65,278,991.47

Schedule 3, Cash Fund Balance Analysis - June 30, 2019		Amount
ADDITIONS:		
Miscellaneous Revenue Collected In Excess of Estimates - Net		\$ 1,077,783.35
Warrants estopped, Cancelled or Converted		-
Fiscal Year 2018-19 Lapsed Appropriations		22,700,303.40
Fiscal Year 2017-18 Lapsed Appropriations		93,273.00
Ad Valorem Tax Collections In Excess of Estimate		2,407,933.00
Prior Years Ad Valorem Tax		1,283,984.12
TOTAL ADDITIONS		\$ 27,563,276.87
DEDUCTIONS:		
Supplemental Appropriations		-
Current Tax in process of Collection		-
TOTAL DEDUCTIONS		\$ -
Cash Fund Balance as per Balance Sheet June 30, 2019		
Composition of Cash Fund Balance:		
Cash		27,563,276.87
Cash Fund Balance as per Balance Sheet June 30, 2019		\$ 27,563,276.87

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-20

EXHIBIT "A"

Page 2

Schedule 4, Miscellaneous Revenue		2018-19 ACCOUNT	
SOURCE			
	AMOUNT ESTIMATED	AMOUNT COLLECTED	
1000 CHARGES FOR SERVICES:			
1111 Library Fees	\$ -	\$ -	
1112 Services Fees			
1113 Library Fines & Fees	270,823.00	320,234.11	
1114 Other -		-	
Total Charges For Services	\$ 270,823.00	\$ 320,234.11	
INTERGOVERNMENTAL REVENUES:			
2000 INTERGOVERNMENTAL REVENUES -LOCAL SOURCES			
2111 Local Contributions			
2112 Local Governmental Reimbursements			
2113 Local Payments I lieu of Tax Revenue			
2114 Other -			
Total - Local Sources			
3000 INTERGOVERNMENTAL REVENUES -STATE SOURCES:			
3111 County Sales Tax -OTC			
3112 Other - OTC			
Sub-total - OTC			
3211 State Grants	\$ 246,075.00	\$ 194,893.00	
3212 State Payments in Lieu of Tax Rev.			
3213 Homestead Exemption Reimb.			
3214 Additional Homestead Exempt.			
3215 Other -			
Total State Sources	\$ 246,075.00	\$ 194,893.00	
4000 INTERGOVERNMENTAL REVENUES - FEDERAL SOURCES:			
4111 Federal Grants			
4112 Reimbursement - Federal			
4113 Federal Payments in Lieu of Tax Revenue			
4114 Other -			
Total Federal Sources	\$	\$	
Grand Total Intergovernmental Revenue	\$	\$	
5000 MISCELLANEOUS REVENUE:			
5111 Interest on investments		\$ 438,714.50	
5112 Rental or Lease of Property			
5113 Sale of Property			
5114 Space Rental			
5115 Insurance Recoveries			
5116 Insurance Reimbursement			
5117 Return check Charges			
5118 Utility Reimbursement			
5119 Vending Machine Commissions			
5120 Cibcessuibs (Sales, Etc.)			
5121 Donations			
5122 Other -		640,839.74	
Total Miscellaneous Revenue	\$ -	\$ 1,079,554.24	
6000 NON-REVENUE RECEIPTS:			
6111 Contributions from Other Funds			
Grand Total Library Commission Fund	\$ 516,898.00	\$ 1,594,681.35	

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-20

2018-19 ACCOUNT	BASIS AND	2018-19 ACCOUNT		
OVER (UNDER)	LIMIT OF ENSUING ESTIMATE	CHARGEABLE INCOME	ESTIMATED BY GOVERNING BD	APPROVED BY EXCISE BOARD
\$ -	%		\$ -	\$ -
49,411.11	90.00%		288,210.70	288,210.70
\$ 49,411.11			\$ 288,210.70	\$ 288,210.70
49,411.11				
\$ (51,182.00)	90.00%		175,403.70	175,403.70
\$ (51,182.00)			\$ 175,403.70	\$ 175,403.70
\$ 438,714.50				
640,839.74				
\$ 1,079,554.24				
\$ 1,077,783.35			\$ 463,614.40	\$ 463,614.40

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-20

EXHIBIT "A"	PAGE 3
Schedule 5, Expenditures Library Fund Cash Account of Current and All Prior Years	
CURRENT AND ALL PRIOR YEARS	
Cash Fund Balance Reported to Excise Board June 30, 2018	\$ 25,356,418.59
Cash Fund Balance Transferred Out	-
Cash Fund Balance Transferred In	-
Adjusted Cash Balance	\$ 25,356,418.59
Ad Valorem Tax Apportioned to Year in Caption (include. prior yr & homestead)	38,234,618.53
Miscellaneous Revenue (Schedule 4)	1,594,681.35
Cash Fund Balance Forward From Preceding Year	93,273.00
Prior Expenditures Recovered	-
TOTAL RECEIPTS	\$ 39,922,572.88
TOTAL RECEIPTS AND BALANCE	\$ 65,278,991.47
Warrants of Year in Caption (Warrants Paid)	35,610,789.70
Interest Paid Thereon	-
TOTAL DISBURSEMENTS	\$ 35,610,789.70
CASH BALANCE JUNE 30, 2019	\$ 29,668,201.77
Reserve for Warrants Outstanding	\$ -
Reserve for Interest on Warrants	-
Reserve From Schedule 8	2,104,924.90
TOTAL LIABILITIES AND RESERVE	\$ 2,104,924.90
DEFICIT: (Red Figure)	-
CASH FUND BALANCE FORWARD TO SUCCEEDING YEAR	\$ 27,563,276.87

Schedule 6, Library Board fund Warrant Account of Current and All Prior Years	
CURRENT AND ALL PRIOR YEARS	TOTAL
Warrants Outstanding June 30, 2018 of Year in Caption	\$ -
Warrants Registered During Year	38,643,944.93
TOTAL	\$ 38,643,944.93
Warrants Paid During Year	36,643,944.93
Warrants Converted to Bonds or Judgements	-
Warrants Cancelled	-
Warrants Estopped by Statute	-
TOTAL WARRANTS RETIRED	\$ 36,643,944.93
BALANCE WARRANTS OUTSTANDING JUNE 30, 2019	\$ -

Schedule 7, 2018 Ad Valorem Tax Account	
2018 Net Valuation Certified To County Excise Board \$7,300,176,889 5.2 ,Mills	Amount
Total proceeds of Levy as Certified for 2018-2019	\$ 36,917,860.00
Additions:	-
Deductions:	-
Gross Balance Tax	\$ 36,917,860.00
Less Reserve for Delinquent Tax	3,450,992.71
Reserve for Protest Pending	-
Balance Available Tax	\$ 33,466,867.29
Deduct 2018 Tax Apportioned (including prior year tax and homestead)	38,234,618.53
Net Balance 2016 Tax in process of Collection or	-
Excess Collections	\$ 4,767,751.24

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-20

EXHIBIT "A"

PAGE 3

Schedule 9, Library Commission Fund Investments						
INVESTED IN	Investments On Hand June 30,2018	Since Purchased	Liquidations		Barred by Court	Investments On Hand June 30,2019
			By Collections of Cost	Amortiz. Premium		
Certificates of Deposit	\$ 1,459,167.31	\$ 24,279.61	\$ 10,086.75	\$ -	\$ -	\$ 1,473,380.17
U. S. Treasury Bills	-	13,856,819.92	2,000,514.09	-	-	11,856,305.83
U.S. Treasury Notes	-	-	-	-	-	-
			2,010,580.84			
U. S. Agency Notes	24,489,338.21	31,810,532.64	43,900,533.33	-	-	12,399,337.52
TOTAL INVESTMENTS	\$ 25,948,505.52	\$ 45,691,632.17	\$ 47,921,695.01	\$ -	\$ -	\$ 25,729,023.52

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019
ESTIMATE OF NEEDS FOR 2019-20

EXHIBIT "A"

page 4

Schedule 8(a), Report of Prior Year's Expenditures				
SOURCE	Fiscal Year Ending June 30, 2018			Original Appropriations
	Reserves 6/30/2018	Warrants Since Issued	Balance Lapsed Appropriations	
92 LIBRARY BOARD BUDGET ACCOUNT:	x	x	x	
92a Personal Services	\$ -	\$ -	\$ -	\$ 26,730,638.00
92b Part Time Help				
92c Travel (Included in 92d)				
92d Maintenance and Operation	860,347.22	\$ 980,347.22	\$ -	6,801,041.00
92e Capital Outlay	166,081.01	\$ 72,808.01	\$ 93,273.00	26,884,339.00
92f Intergovernmental				
92g Other -				
92 TOTAL	\$ 1,126,428.23	\$ 1,033,155.23	\$ 93,273.00	\$ 60,416,018.00
93				
93a Personal Services				
93b Part Time Help				
93c Travel				
93d Maintenance and Operation				
93e Capital Outlay				
93f Intergovernmental				
93g Other -				
93 TOTAL	\$ -	\$ -	\$ -	\$ -
94				
94a Personal Services				
94b Part Time Help				
94c Travel				
94d Maintenance and Operation				
94e Capital Outlay				
94f Intergovernmental				
94g Other -				
94 TOTAL	\$ -	\$ -	\$ -	\$ -
98 OTHER USERS				
98a Other deductions				
98 Total				
TOTAL LIBRARY BOARD FUND ACCOUNT				
SUBJECT TO WARRANT ISSUE:				
99 provisions for Interest on Warrants				
GRAND TOTAL LIBRARY BOARD FUND	1,126,428.23	1,033,155.23	93,273.00	60,416,018.00
ESTIMATE OF NEEDS FOR THE FISCAL YEAR				
PURPOSE:				
Current Expense				
Pro rata share of County Assessor's Budget as determined by County Excise Board				
GRANT TOTAL - Library Board Fund				

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2019-2020

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA COUNTY

We the members of the Excise Board of Said County and State, do hereby certify that we have examined the forgoing estimates of proposed current expenses for the ensuing fiscal year as filed with the Library Commission, and those directly under, or in contractual relationship with, the Library Commission; we have ascertained from the Financial Statements submitted therewith the amount of Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem taxes of the previous year or years; and we have ascertained that the probable income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as a revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collection from such sources for the previous fiscal year.

In so doing, we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1991 Section 3007, (1) ascertaining that the financial statements, as to statistics therein contained reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by this Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitutions or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) them and only thereafter.

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, and the revenues and Levies hereinafter set forth for each Fund to the several and specific purposes named in such estimates, by each, to the intent and purpose the Constitutional Governmental Functions shall be first assured and provided for, and subsequently to provide for Legislative Governmental Functions insofar as to the available Surpluses, Revenues and Levies will permit; and we have provided also that the Levies are in excess of the amount appropriated to needs after deducting the surplus cash balance on hand, and Estimated Revenues other than tax, by the percentage and amount or reserve for delinquent tax as hereinafter set forth, which we have determined in the manner provided by law.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Library Commission of Oklahoma County, in relation to the Sinking Fund or funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O.S. 1991 Section 3009, have approved the requirements therefore to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of Items 2.3.6. and 12 of Exhibit "Y" (page 2) and any other legal deduction, including a reserve of 10% for delinquent taxes.

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2019-20

EXHIBIT "Y"		
County Excise Board's Appropriation of Income and Revenue	Library Fund	Sinking Fund Exc. Homest.
Appropriation Approved & Provision Made	\$ 64,167,935.00	
Appropriation of Revenues:		
Excess of Assets Over Liabilities	27,563,276.87	
Unclaimed Protest Tax Refunds		
Miscellaneous Estimated Revenues	463,614.40	
Est. Value of Surplus Tax in Process		
Total Other Than 2019 Tax	28,026,891.27	
Balance Required	36,141,043.73	
Add Allocation For Delinquency	3,614,104.37	
Total Required for 2019 Tax	\$ 39,755,148.10	
Rate of Levy Required :	5.2 Mills	

We further certify that the net assessed valuation of the property, subject to ad Valorem taxes, after the amount of all Homestead Exemption have been deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2017-18 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
COUNTY	Real	Personal	Public Service	Total
This County	\$ 6,326,915,775.00	\$ 994,091,822.00	\$ 324,213,193.00	\$ 7,645,220,790.00
Total Valuation	\$ 6,326,915,775.00	\$ 994,091,822.00	\$ 324,213,193.00	\$ 7,645,220,790.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon upon made the levies therefor as provided by Law as follows:

Library Fund	5.2 Mills	Sinking Fund	Mills	Total	5.2 Mills
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and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2016 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869.

Dated at Okla County, Oklahoma, this 4th day of October, 2019

Melvin Tombs Jr.
Excise Board Member

[Signature]
Excise Board Chairman

[Signature]
Excise Board Member

[Signature]
Excise Board Secretary



**METROPOLITAN LIBRARY COMMISSION
OF OKLAHOMA COUNTY, OKLAHOMA
FINANCIAL STATEMENT OF THE GENERAL FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 2019
AND ESTIMATE OF NEEDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2019

ASSETS

Cash on Hand, June 30, 2019	\$ 3,914,178.25
Prepaid Accounts	25,000.00
Investments	<u>25,729,023.52</u>
TOTAL ASSETS	<u>\$29,668,201.77</u>

LIABILITIES AND RESERVES

Warrants Outstanding	\$ 0.00
Reserves from Schedule 8	<u>2,104,924.90</u>
TOTAL LIABILITIES & RESERVES	<u>\$ 2,104,924.90</u>
CASH FUND BALANCE - JUNE 30, 2019	<u>\$ 27,563,276.87</u>
TOTAL LIABILITES, RESERVES AND FUND BALANCE	<u>\$29,668,201.77</u>

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2020

Current Expense	<u>\$64,167,935.00</u>
FINANCED:	
Cash Fund Balance	\$27,563,276.87
Estimated Miscellaneous Revenue	<u>463,614.40</u>
Total deductions	<u>\$28,026,891.27</u>
Balance to be raised from Ad Valorem Tax	<u>\$36,141,043.73</u>

ESTIMATED MISCELLANEOUS REVENUE:

2000	Local Sources of Revenue	\$ 288,210.70
3000	State Sources of Revenue	<u>175,403.70</u>
	Total Estimated Revenue	<u>\$ 463,614.40</u>

CERTIFICATE – GOVERNING BOARD

State of Oklahoma, County of Oklahoma County, ss:

We, the undersigned Metropolitan Library Commission of Oklahoma County Oklahoma, do hereby certify that at a meeting of the Metropolitan Library Commission of the said County, begun at the time provided by law for Counties and pursuant to the provision of 68 O.S. 1991 Sec. 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said Metropolitan Library Commission as reflected by the records of the Secretary and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2019, and ending June 30, 2020, as shown are reasonably necessary for the proper conduct of the affairs of the said Metropolitan Library Commission, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

<u><i>Maria Watkins</i></u> Chair	<u><i>Julia A. Ballou</i></u> Secretary	<u><i>Janis Soekley</i></u> Treasurer
		Attest: <u><i>Mass</i></u> Clerk



Subscribed and sworn to before me this 20th day of September 2019.

Maria Watkins Notary Public

CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Oklahoma

We, do further certify that we have examined the statement of estimated needs for the current fiscal year ending June 30, 2019, as certified by the Board of Education of Western Heights Public Schools, District Number I-41 of said County and State, and its financial statement for the preceding year, and in so doing we have diligently performed the duties imposed upon this Excise Board by 68 O. S. 2001 Section 3007, by (1) ascertaining that the financial statements, as to the statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after appropriate action, by an estimate of needs prepared by this Excise Board to make provision for mandatory functions based upon statistics authoritatively submitted; (4) computed the total means available to each fund in the manner provided, applying the Governing Board's estimate of revenue to be derived from surplus tax of the immediately preceding year and from sources other than ad valorem tax, or reduced such estimate to not less than the lawfully authorized ratio of the several sums realized from such sources during the preceding fiscal year or to such lesser sum as may reasonably be anticipated under altered law or circumstance and using for such determination the basic collections of the preceding year and the ratios on which distribution or apportionment must be made during the ensuing or current year

To the several and specific purposes of the estimated needs as certified, we have and do hereby appropriate the surplus balances of cash on hand of the prior year, estimates of income from sources other than ad valorem taxation within the limitation fixed by law, and the proceeds of ad valorem tax levy within the number of mills authorized, either by apportionment by the Legislature, allocation by the excise board or by legal election, all of which appropriations are made in so far as the available surpluses, revenues, and levies will permit, except in that we have also provided that, after deducting items consisting of cash and the revenue from all sources other than the 2019 tax and the proceeds of the 2019 tax levy are in excess of the residue of such appropriations, by a sum included for delinquent tax, computed at 10.0% of such residue. And provided further, if said School District has been ascertained to be a well defined State Aid District, the local budget, as approved and appropriated for, has been applied wholly to its operating accounts.

We further certify that the amount required to be raised from tax, excluding Homesteads, for General Revenue Fund purposes as approved, requires a total ad valorem tax levy of 35.000 Mills. Said levy is within the statutory limit, and if in excess, is within the constitutional limit and has been authorized by a vote of the people of said district, as shown by certificate of the School Board to-wit:

To this District, with valuations shown below, the Excise Board allocated 5.000 Mills, plus 15.000 Mills authorized by the Constitution, plus an emergency levy of 5.000 Mills; plus local support levy of 10.000 Mills; for a total levy for the General Fund of 35.000 Mills.

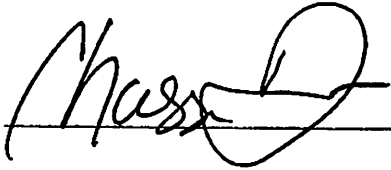
We further certify that the amount required to be raised for building fund purposes as approved requires a tax levy of 5.000 Mills, and said levy has been certified as authorized by a vote of the people at an election held for that purpose. We further certify that Assessed Values used in computing Mill-vote levies have been applied as certified by the County Assessor.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Western Heights Public Schools, School District No. I-41 of said County and State, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 2001 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit Y and any other legal deduction, including a reserve of 10.0% for delinquent taxes.

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA COUNTY

Personally appeared before me, the undersigned Notary Public, Charisse Dye, Deputy Executive Director of Finance of the Metropolitan Library Commission aforesaid, says: That she complied with the law by having the financial statement for the fiscal year ending June 30, 2019 and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year beginning July 1, 2019 and ending June 30, 2020 published in one issue of The Journal Record, a legally-qualified newspaper published of general circulation, in said county, a copy of which, together with proof of publication, is herewith attached, marked Exhibit "Z", and made a part of hereof.



Subscribed and sworn to before me this 20th day of September, 2019.

Maria Watkins 1-8-22
Notary Public My Commission Expires

